

> Czech Republic

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TAX & ACCOUNTING

### Has the end come for the real estate transfer tax?

The finance ministry's bill proposing the abolition of the real estate transfer tax (which is 4% of the total purchase price) passed third reading in the House of Deputies on 8 July 2020.

[>> More](#)

BUSINESS LAW

### Defaulting contract partners and outstanding debt from contracts – are we suitably prepared?

How to avert the risk of non-performance by one's contractual partner, and what is the most effective response if such non-performance does occur?

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INSOLVENCY & RESTRUCTURING

### Assumption of debt as an inoperative transaction for the purposes of insolvency proceedings

It is common practice in the Czech Republic for buyers to settle a part of the purchase price by assuming the seller's debt toward third parties. However, these arrangements are not entirely risk-free for the seller.

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EMPLOYMENT LAW

### New formula provides a fairer way of calculating vacation

Starting as of 1 January 2021, an amendment to the Labor Code sets new rules for calculating employees' claim to vacation, which will no longer be granted based on days worked but on actual hours worked.

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CONSUMER LAW

### Change of mobile network operator in the Czech Republic now free of charge and immediately

Amendment to Electronic Communications Act makes change of mobile network operator significantly easier

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## INVITATION

As the main partner of Stavebni forum, bnt cordially invites you to the next discussion meeting on

## New Building Act

30.09.2020, 11.00 am - 01.30 pm, Grandium Hotel Prague

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